

Definitive Healthcare Corp. Reports Inducement Grants Under Nasdaq Listing Rule 5635(c)(4)

June 25, 2024

FRAMINGHAM, Mass., June 25, 2024 (GLOBE NEWSWIRE) -- Definitive Healthcare (Nasdaq: DH), an industry leader in healthcare commercial intelligence, today announced that Definitive Healthcare's Board of Directors (the "Board") granted inducement awards consisting of 1,137,038 performance-based restricted stock units ("PSUs") and 1,170,047 time-based restricted stock units ("RSUs") to Kevin Coop, Definitive Healthcare's new Chief Executive Officer and member of the Board, effective June 24, 2024. The awards were granted as an inducement material to Mr. Coop's commencement of employment with Definitive Healthcare in accordance with Nasdaq Listing Rule 5635(c)(4).

The awards are subject to the terms and conditions of Definitive Healthcare's 2023 Inducement Plan (the "Plan") and the terms and conditions of the applicable award agreement covering the grant. One fourth of the shares underlying the RSUs vest on July 1, 2025, with the remaining shares vesting in 12 equal quarterly installments thereafter. The PSUs are divided into four vesting tranches, as follows: (i) 200,000 PSUs are subject to the first vesting tranche, (ii) 266,667 PSUs are subject to the second vesting tranche, (iii) 300,000 PSUs are subject to the third vesting tranche, and (iv) 370,371 PSUs are subject to the fourth vesting tranche. The first vesting tranche will vest during a two-year performance period beginning on the grant date and the other three vesting tranches will vest during a four-year performance period beginning on the grant date (each, a "Performance Period"). The PSUs become earned based on achievement of certain stock price hurdles and shall vest upon the Human Capital Management and Compensation Committee's certification of the achievement of the stock price hurdle for the applicable vesting tranche and Performance Period, subject to Mr. Coop's continued service (as defined in the Plan) through the date of such certification.

About Definitive Healthcare

At Definitive Healthcare, our passion is to transform data, analytics and expertise into healthcare commercial intelligence. We help clients uncover the right markets, opportunities and people, so they can shape tomorrow's healthcare industry. Our SaaS platform creates new paths to commercial success in the healthcare market, so companies can identify where to go next. Learn more at definitive ho.com.

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